## Case 10-53393-gwz Doc 21 Entered 10/13/10 16:16:07 Page 1 of 2

28

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Electronically filed: 10/13/2010

## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

IN RE: KILEY RANCH COMMUNITIES, a Nevada Corporation,

Debtor,

Case No.: 10-53393-GWZ

Chapter:

11

**DECLARATION OF LARS EVENSEN** IN SUPPORT OF MOTION TO DETERMINE DEBTOR IS A SINGLE ASSET REAL ESTATE ENTITY TO WHICH 11 USC §362(d)(3) APPLIES

I, Lars Evensen, declare as follows:

- I am Of Counsel at the law firm of Holland & Hart, LLP, over age 18, licensed to practice law in the State of Nevada, I am familiar with the In Re: Kiley Ranch Communities, a Nevada Corporation matter, I have personal knowledge of the facts set forth in this Declaration and, if called and sworn as a witness, I could and would testify competently under oath to such facts.
- 2. The law firm of Holland & Hart, LLP represents secured creditor Bank Branch and Trust Company ("BB&T" or "Bank") in this matter.
- 3. I attend the 341 Meeting of Creditors in this matter. At the Meeting of Creditors, the Debtor represented its business and source of revenue was generally the development of real property.

4.	The Debtor also represented the properties, the 674.6 acres and the 5.225 acres at
located near	each other and are all party of the same project.
5.	I inquired of the Debtor why the SARE designation was not checked.

- In response, Debtors counsel indicated the Debtor would have to investigate the 6. issue further.

I declare under penalty of perjury that the foregoing is true and correct and that this Declaration was executed on October 13, 2010.

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